

# Steria Group Personal Pension Plan ('Steria GPP')

## Steria GPP 6 Year Lifestyle Investment Approach

The Steria GPP 6 Year Lifestyle Investment Approach offers a pre-determined path of how Scottish Widows will invest your money, automatically and progressively moving it from higher risk funds during the 'Growth Phase' to lower risk funds during the 'Consolidation Phase' as you approach your Target Retirement Date (TRD). Your TRD is automatically set at age 65 on joining the Steria GPP. If you wish to change this you can do by contacting the Steria Lifestyle Helpdesk.

**This Lifestyle investment approach applied to all new joiners to the Steria GPP from 1 April 2010 to 31 December 2013. You can elect to transfer to the 10 Year Lifestyle Investment Approach if you so wish through Orbit. A separate factsheet on this approach can be found in the 'Library' section.**

### Growth Phase

During the growth phase (which is from date you join the plan until 6 years from your TRD), all contributions invested in this Approach will be invested in the following fund: -

Fund	Allocation
SW Consensus Fund	100.00%

The primary objective during this growth phase is to maximise returns over the long term at an acceptable level of risk.

### Consolidation Phase

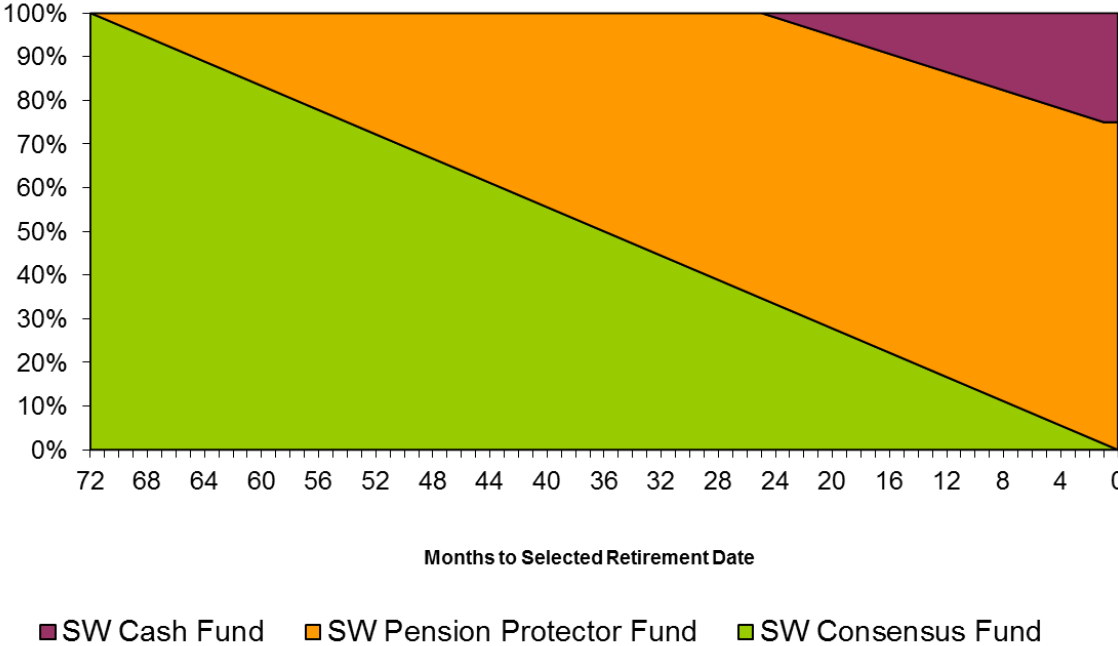
During the consolidation phase (which is from 6 years up to your TRD), all new contributions will be distributed to an ever reducing degree into the SW Consensus Fund and your existing assets within this fund will also be gradually switched such that at your TRD your assets will be as follows: -

Fund	Allocation
SW Pension Protector Fund	75.00%
SW Cash Fund	25.00%
<b>Total</b>	<b>100.00%</b>

The primary purpose of switching the assets into bonds and cash is to secure the value of a retirement income (annuity) at retirement.

The transition of the asset allocation from the growth phase into the consolidation phase and final up to your TRD is illustrated by the graph below:

### Selected Lifestyle Option



For illustration purposes only

#### Rebalancing

As you will be invested in more than one fund and the value of these funds can go up and down independently of each other, it will mean that at any given time you could have a higher or lower percentage of your investment in each fund than is shown in the graph above.

As such, Scottish Widows automatically 'rebalance' the funds every quarter to maintain the percentages splits that have been set for the Default Approach, thereby smoothing out any differences in growth rates between the various funds

#### Important Information

The information in this factsheet has been provided to help you understand more about the Steria GPP 6 Year Lifestyle Investment Approach, but should not be interpreted as a recommendation that it is suitable for you based upon your personal circumstances. If you need a recommendation please contact your financial adviser.

The stated objectives of the Steria GPP 6 Year Lifestyle Investment Approach are not guarantees. The value of investments and any income from them may fall as well as rise and investors might not get back the original amount invested.

#### Disclaimer

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